

FIRST FOUNDATION:

Many Ways to Support the Foundation

When people think about supporting First Foundation, the first option to come to mind is often a cash donation. While cash donations are appreciated, there are other ways friends and families of First Church can support the Foundation.

- **Securities:** The Foundation can accept both publicly traded securities and closely held securities. Typically, securities are sold and the proceeds come to the Foundation.

- **Real Estate:** Gifts of real estate may include developed or undeveloped property or gifts subject to a prior life interest. These gifts require approval of the Foundation Board of Directors before acceptance. Just as with securities, the property is typically sold and the sale proceeds are added to the Foundation.

- **Oil, gas and mineral interests:** the Foundation may accept oil, gas or mineral property interests, when appropriate.

- **Life Insurance:** the Foundation must be named as both beneficiary and irrevocable owner or a life insurance policy for it to be recorded as a gift.

- **Beneficiary Designations:** Donors can name the Foundation as a beneficiary of their retirement account, life insurance, or charitable remainder trusts.



- **Required Minimum Distribution (RMD):** Those who are older than 70.5 years must take an annual RMD from their IRA. Redirecting this distribution as some or all of your contribution to support First Church's ministries is a win-win situation for the donor and First Foundation.

- **IRA Qualified Charitable Distribution (QCD):** If you are 70.5 years old or older, you may be eligible for a QCD. You, and your spouse if filing a joint tax return, may each give up to \$100,000 per year. Any QCD amount you give to our church from your

Individual Retirement Account (IRA) is not included as taxable income or deductible on your federal and Wisconsin tax returns. Please note that your contribution must be a "direct transfer" from your IRA to First United Methodist Church to qualify.

If you would like to find out more about any of these alternative ways to support First Foundation, please contact any of us listed in the information in the facing page.

Krista Tweed
President, First Foundation

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FOUNDATION
GIVE A GIFT THAT LASTS

If you wish to make a gift to last a lifetime and beyond, you may make an undesignated gift for use by the church as needed, or you may designate your gift to one or more of the following funds:

Worship & Music Fund
Christian Education Fund
Mission & Outreach Fund
Property Care & Improvement Fund
Youth & Young Adult Ministry Fund

For more information about First Foundation or guidance in providing for First Church in your estate plan, please contact our Lead Pastor Mark Fowler at 608.234.5189 or mfowler@fumc.org; or First Foundation Board President Krista Tweed at 608.212.7823 or krista.tweed@hbm.com

The ministries of First Church are furthered by the generous financial contributions given by First Church members, friends, and the FUMC First Foundation. Thank you for your support of our mission to help realize a more loving and just world.